



HARLINGEN AREA TEACHERS' CREDIT UNION

Welcome

59TH

ANNUAL

MEETING

FRIDAY, APRIL 12, 2013

Casa De Amistad - Harlingen

Federally Insured by NCUA

1. Invocation Janie Reyna
2. Call to Order, Introduce Board Members David Jones
3. Minutes of Previous Meeting* David Jones
4. Elections..... Marvin Huckle
5. Reports- *
 - A. Chairman of the Board David Jones
 - B. President Missy Morrow
 - C. Audit Committee Nancy Thompson
6. New Business
 - A. Financial Planner..... Marc Hernandez
 - B. Special Thanks..... David Jones
7. Drawing for Door Prizes Board Members
8. Adjourn

* These items Printed Herein

Comparative Financial Statement

ASSETS	Dec. 31, 2012	Dec. 31, 2011	Dec. 31, 2010
Loans	\$38,953,361	\$37,710,280	\$34,620,155
Reserve for Losses	(\$47,321)	(\$89,208)	(\$41,787)
Cash	\$7,442,027	\$7,250,861	\$2,719,247
Investments	\$22,521,977	\$20,295,641	\$18,131,945
Furniture & Fixtures	\$233,376	\$214,406	\$87,978
Building	\$2,152,930	\$2,182,226	\$1,344,936
Other Assets	\$842,980	\$939,017	\$1,815,915
TOTAL	\$72,099,330	\$68,503,223	\$58,678,389
LIABILITIES			
Deposits	\$63,810,607	\$60,609,377	\$51,169,729
Accounts Payable	\$688,476	\$553,258	\$267,007
Reserves	\$476,763	\$476,763	\$476,763
Other Reserves	\$111,907	\$92,330	\$106,348
Undivided Reserves	\$7,011,577	\$6,771,495	\$6,658,542
TOTAL	72,099,330	\$68,503,223	\$58,678,389
# of Members	16,804	16,075	15,422
# of Loans	3,579	3,356	2,696
Loans Yr. to Date	\$19,111,341	\$20,795,780	\$13,935,953
Amount of Charge Offs	\$118,816	\$148,922	\$64,946
Dividends Paid	\$219,831	\$251,812	\$298,342

Audit Committee Report

The verification of accounts was performed by the audit committee in September of 2012. No exceptions have been noted at this time.

Audit Committee Chairman
/s/ Nancy Thompson



**WE'LL SEE YOU
NEXT YEAR!
FEBRUARY 21, 2014**

HATCU Board and Committee Members

BOARD MEMBER	Expiration of Term
Connie Cavazos	2013
Sherilyn Durham	2013
David Jones.....	2013
Carl Leatherman	2014
Joe Montemayor	2014
David Batot.....	2014
Michael Tamayo.....	2015
Emma McCall	2015
Sherilyn Goad.....	2015

AUDIT COMMITTEE

Elizabeth Martinez ★ Nancy Thompson ★ Art Cavazos

CREDIT COMMITTEE

Cesar Morales ★ Michael Buck

NOMINATING COMMITTEE

Joyce Aguirre ★ Susan Davis ★ Marvin Huckle

David Jones ~ 3 Year Term

David Jones has served for over 20 years on HATCU's board. Mr. Jones has a BS from Texas A & I University and MS in School Administration from Texas A & I University. Mr. Jones has worked in the Rio Hondo I.S.D. as a High School math and physics teacher, Junior High Principal, and PEIMS Coordinator. Mr. Jones is semi-retired and still working as PEIMS Coordinator on a part time basis. Mr. Jones and his wife Bonnie have two sons (both ministers) and 8 grandchildren. Mr. Jones would be honored to continue his service on the board of HATCU.

Sheri Durham ~ 3 Year Term

Sheri Durham has served on HATCU's Board of Directors for over 15 years. She has been an educator for over 20 years. Mrs. Durham has a bachelor's degree in Political Science from Texas A & M University, and has a master's degree in Library Science from Sam Houston State University. Mrs. Durham also serves on the La Feria Public Library Board, is a Lower Valley Cotillion Club advisor, and is on the finance committee of Mu Zeta chapter of Delta Kappa Gamma.

Joyce Aguirre was born and raised in Plainview, TX, before moving to San Benito where she has lived for the past 28 years. She has two sons. She attended Wayland Baptist University where she earned her clerical and accounting certification. She attended Texas Southmost College in Brownsville, TSTC in Harlingen, Texas where she earned numerous credited hours in Educational and Business Classes. She has over 30 years of office professional management experience.

She currently serves as a Unit Commissioner with Boy Scouts of America, is a Salvation Army Board Member and an independent Educational Support Staff Consultant. She has served on the HATCU Nominating Committee for 13 years.

Board of Directors' and Management's Annual Report to the Membership

How many of you remember what a big deal it was when the year 2000 came around. Just think we are thirteen years down the road and for us, it has flown by. Let's take a look back to see just exactly where we were then:

	2000	2012	% Growth
Loans	\$21,562,629	\$38,953,361	81%
Assets	\$33,858,523	\$72,099,330	114%
Deposits	\$29,307,025	\$63,810,607	118%
Members	12,134	16,804	38%

We are very proud of these numbers. It shows that the members we currently have are continuing to use the credit union for their lending needs, along with the new members utilizing our services. In this economy to continue to see growth is a very good sign of a strong, sound financial institution.

Lately we have had quite a few members that applied to finance or refinance their vehicle through HATCU. They happen to mention this to the dealership and the dealership offers to match any rate that we are offering. We definitely want our members to get the best rate they possibly can on any loan that they are financing, we only ask that if the rate is the same as what we offered you, please use HATCU. This helps to keep the income off that loan working in your local community.

If you are in the market to purchase a home, or looking to refinance your mortgage to take advantage of a lower interest rate, now is the time to do it. You can check rates daily absolutely free and easy to do. Go to our home page www.hatcu.coop and there is a button on the left side of the screen that simply states mortgage. If you click on that button it will take you to the page that discloses the rates for that day. We know that rates cannot stay that low forever and they have slightly increased over the last 60 days, so why not get pre-approved so that you can start shopping now.

It is a very competitive market for loans right now and our excellent member service is what sets us apart from the competition. We also offer automatic payment at no charge, we will set it up to come out of your account or direct deposit when it comes in, absolutely FREE. We want to be your Primary Financial Institution and work daily to meet that goal.

As you can see, we are financially sound and not for sale or looking to merge with a larger credit union. Over the years our membership has supported our many community service projects and it is genuinely appreciated. We have donated to the Harlingen Literacy Center, Loaves & Fishes, the Rio Grande Valley State Hospital, Monica's House, The San Benito and Harlingen Boys & Girls Club just to name a few.

We sponsor many cheerleaders and stock show projects and we lead our own initiatives that include Pretty at Prom, Join the Sole Train, and Toys for Teens. We are an active participant in the community, with representation on the United Way of Northern Cameron County Board, Harlingen Boys & Girls Club board, Harlingen Housing Authority, Hosts in Harlingen, the Cameron County Livestock Show and the Rio Grande Valley Livestock Show to name a few.

We want to say thank you to our membership for your continued support. Without your help, we would not be able to grow and to host these community service efforts in our community. We look forward to a good year in 2013 and please let us know if there is anything we can do for you.

/s/ Chairman of the Board
David Jones

/s/ President
Allyson "Missy" Morrow

Minutes of the 2012 Annual Meeting April 13, 2012

Invocation given by Janie Reyna. After the meal, D. Jones, board president called the meeting to order at 7:30 pm.

INTRODUCTION OF BOARD MEMBERS

The following board members were present: C. Cavazos; S. Durham; D. Jones; C. Leatherman; E. McCall; J. Montemayor; C. Snakenberg; M. Tamayo; and A. Morrow, President. D. Batot was absent.

MINUTES OF THE 2011 ANNUAL MEETING

The minutes of the 2011 meeting were presented to the members. With no corrections they will be filed as presented.

ELECTIONS

Susan Davis from the nominating committee, recommended the following slate for election:

Sherilyn Goad; Emma McCall; & Michael Tamayo.

Motion made by Susan Davis that they be elected by acclamation.

Second was made by J. Montemayor.

Motion carries.

REPORTS

David Jones recommended that members go by the San Benito branch and check it out. He thanked Big Johns for the BBQ and Lupe Guerra for the DJ. Missy Morrow spoke to the members and asked them to spread the word about the Credit Union. Staff and committee members were recognized. David Jones mentioned that the Audit Committee report is printed in the program. Marc Hernandez, financial planner, spoke to the members and reminded them of the services he offers.

David Jones informed the members about the scholarship that was named in Sue Bennett's honor for her many years of service to the credit union. She was also present in 2011 to present the first scholarship in her name to the recipient. Also presented Connie Snakenberg with a clock in honor of her ten years of service on the board.

NEW BUSINESS

Marc Hernandez with Money Concepts, spoke to the members and encouraged members to come by and visit with him regarding financial needs.

DRAWING FOR DOOR PRIZES

Drawing was held for the door prizes.

ADJOURNMENT

The meeting was adjourned at 8:20 pm.



Drawing for Door Prizes The attached list of members were the recipients of a \$50.00 bill

- | | | |
|--------------------------------|---------------------------|--------------------------|
| 1. Elvira Gutierrez | 34. Rosie Longoria | 68. Hector Fuentes |
| 2. Jimmie Green | 35. Lisa Gonzales | 69. Victoria Garcia |
| 3. Mary Flores | 36. Robert Azua | 70. Fidela Trevino |
| 4. Viola Martinez | 37. Sierra Vega | 71. Betty Lopez |
| 5. Juanita Sanchez | 38. Adrian Espindola | 72. Patricia Guajardo |
| 6. Noemi Ramirez | 39. Salvador Sanchez | 73. Lea Farias |
| 7. Roberto Puga | 40. Bessie Garza | 74. Yvonne Gonzales |
| 8. Berta Quintana | 41. Gina Aleman | 75. Anyssa Guzman |
| 9. Melba Cantu | 42. Angela Muniz | 76. Efrain Garcia |
| 10. Sylvia Cavazos | 43. Sandra Harmon | 77. Rosemary Agado |
| 11. Edna Claus | 44. San Juana Hernandez | 78. Nancy Thompson |
| 12. Elva Cabrera | 45. Zoly Lopez | 79. Raul Gutierrez |
| 13. B. Jones | 46. Ramiro Reza | 80. Damaris Mares |
| 14. Sandra Vanderpool | 47. Mary G. Garcia | 81. Norma Alaniz |
| 15. Angelita Rodriguez | 48. Maria Vicinaiz | 82. Mary Reza |
| 16. Carlota Serrano | 49. Daisy Rodriguez | 83. Sharon Cisneros |
| 17. Olga Rodriguez | 50. Jorge Charles | 84. Livia Guevara |
| 18. Anna Silva | 51. Teri Lozano | 85. Elvira Bolado |
| 19. Maria Fuentes | 52. Jose Martinez | 86. Elena Hernandez |
| 20. Joe Davila | 53. Randy Malone | 87. Javier Machado |
| 21. Olivia Duran | 54. Emma Springer | 88. Oscar Garcia |
| 22. Eli Flores | 55. Donald LaPress | 89. Irma Gonzales |
| 23. Jose Martinez | 56. Lucilla Melendez | 90. Luis Lara |
| 24. Delia Chavez | 57. Dina Guajardo | 91. Mary Correa |
| 25. Andres Chavez | 58. Guadalupe Rocha | 92. Dylan LaPress |
| 26. Guadalupe Saucedo | 59. Jose Medellin | 93. Leilah Hernandez |
| 27. Ruben Rangel | 60. Maria Serna | 94. Belen Reyes |
| 28. Jean Coffman | 61. Hannah Martin | 95. Manuel Reyes |
| 29. Arnold Celis | 62. Amanda Guzman | 96. Nestor Atkinson |
| 30. Francisca Ortiz | 63. Nayellia Hernandez | 97. Maria Elena Salinas |
| 31. Maria Gualdalupe Hernandez | 64. Sarah Hill | 98. Dolores Becho |
| 32. Ruben Castillo | 65. Crescencia Trevino | 99. Eulalia Garza |
| 33. Maria Alicia Gonzalez | 66. Rosa Azua | 100. Dominique Rodriguez |
| | 67. Guadalupe G. Gonzales | |

ADDITIONAL DOOR PRIZES

\$25.00 GIFT CARDS

donated by Marc Hernandez - Money Concepts

Enedina Zavala • Tommy Mendoza • Calixto Garza
Catalina Garcia • Jesus Aguilar • Lisa Martinez

