

Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Deposit	Minimum Balance to Earn APY	Minimum Balance Avoid Service Charge	Dividend Period	Dividends Compounded & Credited
11-01-2020							
Savings Accounts							
\$100.00 - \$4,999.99	.01%	.01%	\$25	\$100	-	Quarterly	Quarterly
\$5,000.00 - \$9,999.99	.025%	.025%					
\$10,000.00 and Over	.05%	.05%					
Club Accounts							
\$100.00 - \$4,999.99	.01%	.01%	\$25	\$100	-	Quarterly	Quarterly
\$5,000.00 - \$9,999.99	.025%	.025%					
\$10,000.00 and Over	.05%	.05%					
Basic Checking Account	-	-	\$25	-	-	-	-
Valley Checking Account	-	-	\$25	-	-	-	-
Grande Checking Account							
\$100.00 - \$4,999.99	.01%	.01%	\$25	\$100	-	Monthly	Monthly
\$5,000.00 - \$9,999.99	.025%	.025%					
\$10,000.00 and Over	.05%	.05%					
Certificate of Deposit							
180 day	.25%	.25%	\$1000	\$1,000	-	Monthly	Monthly
1 year	.50%	.50%					
2 year	.75%	.75%					
3 year	1.00%	1.01%					
IRA Certificate of Deposit							
1 year	.50%	.50%	\$10	\$10	-	Monthly	Monthly
2 year	.75%	.75%					
3 year	1.00%	1.01%					

Explanation of Rates & Service Charges

Except as specifically described, the following disclosures apply to all of the accounts:

Savings and Club accounts earn dividends. Priority Checking accounts and certificate accounts earn interest.

1. Rate Information

The Dividend Rate or Interest Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate or Interest Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. The Dividend Rate or Interest Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. Nature of Dividends

For dividend bearing accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Compounding and Crediting

Dividends or Interest will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends/Interest

Dividends or Interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends or interest are credited, accrued dividends or interest will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend and interest bearing accounts, dividends and interest are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations

For savings and club accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a service charge or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. The amount of the early withdrawal penalty is the greater of \$25.00 or the amount of interest that would be paid on the amount withdrawn over half of the remaining term of the account.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Checking Account

Overdraft Transfer from Savings	\$3.00 per transfer
Overdraft Transfer from	\$5.00 per transfer
Insufficient Funds (NSF)*	\$25.00
ACH Origination and EFT NSF*	\$25.00
Overdraft Protection	\$25.00 per item
Chargeback Item	\$12.00 per item
Stop Payment.....	\$25.00 per request
Printing	Prices may vary depending upon style
Basic Checking (with Mailable Statements)	\$2.00 per month
Checkless Checking (with Mailable Statements)....	\$2.00 per month
Valley Checking	\$4.00 per month
Interest Bearing Grande Checking	\$6.00 per month
Temporary Checks	\$5.00 per four checks
Check Copies (two free per month).....	\$2.00 per item

Other Service Charges (Applicable to All Accounts)

Account Reconciliation (\$20.00 minimum)	\$20.00 per hour
Account Research (\$20.00 minimum)	\$20.00 per hour
Statement Copy.....	\$3.00 per month
Items Sent for Collection	Charges assessed to the Credit Union
Incoming Collection	\$5.00 per item
Wire Transfer.....	\$15.00 per transfer
Incoming Wire	\$15.00 per transfer
Cashier's Check	\$5.00 per check
Money Order	\$2.00 per order
Money Order Trace	\$25.00 per request
Account Closure	\$20.00 if closed within 90 days
Re-open Account.....	\$25.00
Telephone	\$1.00 per call
History Printout.....	\$2.00 per request
Gift Cards	\$3.00 per item
Documentation	\$20.00
Credit Union Third Party Check.....	\$2.00 per item
Photocopy	\$0.25 each
Fax Service ..1 st Outgoing Page \$2.50, Each Add't Page \$1.501 st Incoming Page \$1.50, Each Add't Page \$1.00	
Third Party Check Cashing/Negotiating	3% of check amount
Cashing "On-Us" Checks (Non-Members)....	5% of check amount
ACH Reject	\$2.00 per item
Draft Reject	\$1.00 per draft

Levies, Garnishments & Legal Charges	\$50.00 Each
ATM Video Research & Pictures	\$75.00 per Location
Unclaimed Property Processing	\$25.00 per account
Returned Mail	\$5.00 per item

Electronic Funds Transfer

ATM Inquiries	\$1.00 per inquiry
ATM Foreign Fee	\$1.00 per transaction
ATM Service Charge	\$3.00 per month
ATM or Debit Card Set Up.....	\$5.00 per card
ATM or Debit Card Replacement	\$5.00 per card
ATM or Debit Card PC.....	\$2.50 per request
Insufficient Funds	\$25.00 per item
Stop Payment for VISA Preauthorized Payment...	\$30.00 per request

RGVCU Bill Pay

Monthly Service Charge	None
Bill Presentment	Free
Transaction Limitations.....	Unlimited
Person to Person Transaction	Free
Next Day Transfer	\$7.95
Check Copies	\$10.00 per check
Stop Payment.....	\$25.00 per request

Safe Deposit Box

Annual Rental Size:	
3 X 5	\$30.00
3 X 10	\$40.00
5 X 10	\$50.00
10 X 10	\$90.00
Drilling of Box	\$250.00

Share Value/Processing

Par Value of One Share	\$25.00 within a six month period
New Account Processing.....	\$5.00

Repossession

Processing and Notification	\$250.00 plus towing (varies)
Daily Storage.....	\$20.00 per day

**An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.*