



72nd Annual Meeting

Your Financial Helping Hand!



Statement of Financial Condition

Description	2024	2025
Loans	77,531,632	65,835,668
Allowance for Loan Loss	(311,733)	(460,864)
Cash/Deposits	27,644,797	43,667,717
Total Investments	43,563,166	58,734,666
Land & Building	4,124,318	3,871,816
Other Fixed Assets	326,233	234,203
NCUSIF Deposits	1,358,261	1,501,450
All Other Assets	1,451,732	1,661,907
Total Assets	155,688,405	175,046,564
Liabilities	1,844,282	1,354,221
Shares/Deposits	137,498,583	155,460,779
Undivided Earnings	14,551,853	16,345,540
Net Income	1,793,687	1,886,024
Total Liabilities/Equity	155,688,405	175,046,564

Income Statement (Net Income/Loss)

Description	2024	2025
Interest Income	4,260,164	4,102,423
Investment Income	1,968,123	3,097,122
Other Income	2,575,101	2,746,158
Provision for Loan Loss	(292,907)	(348,657)
Operating Expense	(6,096,357)	(6,380,866)
Dividends Paid	(858,888)	(1,349,764)
Non-Operating Gain/Loss	238,452	19,607
Total Net Income	1,793,687	1,886,023

Miscellaneous Information	2024	2025
Total Membership	17,490	17,571
Loans YTD	25,819,355	18,831,834
Charge Offs YTD	295,002	244,424

Tuesday, May 5, 2026

1221 Morgan Blvd.
Harlingen, TX 78550

- Invocation: Chad Bender
- Call to Order, Introduce Board
Members: David Jones
Introduce Committee Members: Sherilyn Goad
- Minutes of Previous Meeting*: David Jones
- Elections: Sandra Harmon
- Report*:
a. Chairman of Board: David Jones
b. CEO: Sherilyn Goad
c. Audit Committee: Juan Salinas
- New Business
- Adjourn

*These items Printed Herein

Audit Committee Report

The verification of accounts by the audit committee was completed June 2024.

The firm of Harold Antao & Company LLC conducted their annual audit and covered period 04/01/2024-03/31/2025. Their report was presented to the Board of Directors with no material exceptions.

Audit Committee Chairman
/s/ Juan Salinas

Minutes of the 2025 Annual Meeting | May 6, 2025

Mr. Jones called the 71st Annual Meeting of the RGV Credit Union to order at 6:31 p.m. Janie Sandoval led us in an opening prayer.

Introduction of Board Members

Mr. Jones introduced the members of the board and Sherilyn Goad, CEO/President. The following directors were present:

D. Jones; J. Montemayor; J. Coffman; J. Beattie; I. Hernandez; C. Leatherman; E. Munoz; and S. Goad; CEO/President.

Sherilyn Goad, CEO/President, introduced the Nominating Committee members – S. Harmon, and the Audit Committee members – W. Coffman and J. Salinas.

Minutes of the 2024 Annual Meeting

The minutes of the 2024 meeting were presented to the members. With no corrections, they will be filed as presented.

Elections

Sandra Harmon spoke for the Nominating Committee and explained the election procedures. There was no opposition to the names put forth by the Nominating Committee and no petitions filed, so Ms. Harmon announced the directors, David Jones, Chad Bender, Elizandro Munoz, and Joyce Beattie to be declared elected by acclamation.

New Business

Mr. Jones thanked Ms. Harmon and stated that his remarks were in the Annual Meeting program. Sherilyn Goad gave a brief overview of the Credit Union's upgrades and personnel changes.

Reports

Mr. Salinas stated our audit through March 31, 2024, had been completed by an outside firm engaged to perform the audit. No material exceptions were noted. The annual financial statement is printed in our program and members are encouraged to review the audited report.

Drawing for Door Prizes

There were 35 door prizes to be awarded to our attendees.

Adjournment

Meeting was adjourned at 6:45 p.m.

RGVCU Board & Committee Members

Board Members	Expiration of Term
Emma McCall - 3-year term	2027
Jim Coffman - 3-year term	2027
Imelda Hernandez - 3-year term	2027
Chad Bender - 3-year term	2028
David Jones - 3-year term	2028
Joyce Beattie - 3-year term	2028
Carl Leatherman - 3-year term	2026
Joe Montemayor - 3-year term	2026
Elizandro Munoz - 3-year term	2026

Audit Committee

Wende Coffman
Juan Salinas

Appeals Committee

Alejandro Gonzalez
Doraine Araiza
Traci Gonzalez

Nominating Committee

Susan Davis
Daniel Araiza
Sandra Harmon

Board of Directors' and Management's Annual Report to the Membership

2025 went by at warp speed this year here at RGVCU. We started the year off with our Debit and Credit Card conversion to MAP (Members Access Processing). This brought our Credit Card portfolio in-house. Our members are now able to access, view activity and pay for their Visa Credit Card on our Mobile App and Online Banking. We are now able to issue both instant issue Debit and Credit Cards at our Morgan location. We have also upgraded our ATMs at all our locations and are now a member of The Dolphin Debit network of ATMs. These new ATMs offer deposit capabilities at all five locations. With this we are expanding our after-hour services.

Our Lending department also experienced some changes in 2025. We welcomed Julio Arellano as our new VP of Lending in September. Julio is a valley native, who has been working in the financial industry in the Denver market for the last 10 years. He brings with him a diverse knowledge of Operations and Mortgage lending. The Loan department also launched a new loan product this fall with our Rio Star program. This program works with members with higher loan to value on their vehicle loans, enabling us to provide loan options that were previously not available to us.

We have also added an educational platform in both English and Spanish with the addition of KOFE (Knowledge of Financial Education). KOFE bridges the gap between financial literacy and financial capability, enabling individuals from all walks of life to confidently navigate the complexities of personal finance and achieve their long-term financial goals. Their philosophy is teaching personal finance through personal preferences. That means offering videos, eBooks, infographics, podcasts, and courses – so everyone can find the perfect method to make financial education accessible.

Financial education in our schools was also a major focus in 2025. We participated in many different district programs in both Willacy and Cameron Counties. Our Jellybean Budgeting game is now requested by schools as a great way to teach financial responsibility to our youth.

Sherilyn Goad, our CEO had the opportunity to participate in the Development Ed (DE) Program. DE delivers in-depth knowledge of the barriers preventing financial health, explores how the cooperative principles can address those challenges, and supports an international network of action advocates – catalyzing positive change in their communities. Credit unions were established to ensure everyone had access to safe, affordable financial services. Almost a century later, the need is as great as ever. Credit Unions can thrive by meeting members where they are in their individual financial journey, with the right solutions at the right time. 72 years later RGVCU continues to focus on these principles for our Membership.

Respectfully Submitted

Sherilyn Goad, President | CEO

David Jones, Board Chairman

